

**BRIDGEPORT-SPAULDING COMMUNITY SCHOOL DISTRICT
BALLOT PROPOSAL AT A GLANCE
FOR THE MAY 2, 2017 ELECTION**

**FACT SHEET
NON-HOMESTEAD 18 MILL LEVY RENEWAL**

THE PROPOSAL

- ❑ This proposal would **renew** the current 18 mill non-homestead property levy for 10 years. The current 18 mill non-homestead property levy will expire in 2017.
- ❑ The proposal would **allow the district to continue to collect the full 18 mills which voters have approved since 1996** on non-homestead property such as apartment buildings, rental homes, vacation properties, some vacant land and commercial/industrial properties.
- ❑ **This proposal would not affect the millage rate for owner-occupied primary residences.**
- ❑ If the proposal does not pass, the State of Michigan will not replace the \$1,500,000 of annual funding provided by the operating millage and Bridgeport-Spaulling Community Schools would be forced to **significantly reduce or cut programs for students.**

REASON FOR PROPOSAL

- ❑ To maintain the funding that voters have already approved – **THERE WOULD BE NO COST INCREASE ON PRIMARY RESIDENCE HOMES.**
- ❑ To get **full per student operational dollars** (approximately \$7,500 per student in 2016/17) that the state authorizes under Proposal A.
- ❑ To bring the former Buena Vista School District properties attached to our district under the Bridgeport Community School District tax jurisdiction and prevent a funding loss of approximately \$200,000.
- ❑ If this election is not successful, the **district would lose approximately \$1,500,000 of funding** for next school year. This represents approximately 10% of the district's budget.

HOW MUCH WILL IT COST?

- ❑ **IF APPROVED, WILL RESULT IN NO COST INCREASE TO HOMEOWNERS.**
- ❑ If approved, the impact on non-homestead property including apartment buildings, rental homes, vacations properties, some vacant land and commercial/industrial properties will be **no change compared to the rate paid in 2016.**

ELECTION INFORMATION

Date: May 2, 2017

Poll Location: Your Regular Voting Precinct

Polls Open: 7 a.m. and close at 8 p.m.

**BRIDGEPORT-SPAULDING COMMUNITY SCHOOL DISTRICT
BALLOT PROPOSAL AT A GLANCE
FOR THE MAY 2, 2017 ELECTION**

**FACT SHEET
SINKING FUND 3 MILL LEVY**

THE PROPOSAL

- ❑ This proposal would **create a 3 mill sinking fund levy on all Bridgeport-Spaulling properties within the district for a period of 10 years, commencing in 2017.**
- ❑ The sinking fund money **can only be used to pay for the purchase, construction, renovation or repair of school buildings, school security and technology.**
- ❑ If approved, this **3 mill sinking fund levy would replace the 6 mill bonded debt levy** that expired in 2016, **RESULTING IN A NET DECREASE OF 3 MILLS AND 50% DEBT MILL TAX CUT TO ALL BRIDGEPORT-SPAULDING SCHOOL DISTRICT TAXPAYERS** compared to the 2016 levy.
- ❑ If the proposal does not pass, the district will be forced to use General Fund money to pay for the above-noted expenses, **using dollars that would otherwise be used for the teaching of students.**

REASON FOR PROPOSAL

- ❑ To **create a 3 mill sinking fund levy** for the construction, renovation or repair of school buildings, for school security improvements and for the acquisition or upgrading of technology.
- ❑ District voters approved a Bonded Debt millage in 2002 that allowed the District to upgrade its buildings and infrastructure. **That millage expired in 2016 and was levied at 6 mills.**
- ❑ The district's buildings, school security systems and technology are in need of continued renovations, upgrades and repairs which would **significantly impact the teaching of current and future Bridgeport-Spaulling students.**
- ❑ The 18 mill non-homestead levy is mainly used for day-to-day school operating expenses instead of building, security and technology upgrades. If approved, the 3 mill **sinking fund levy**

would generate approximately \$800,000 in annual funding for these upgrades over the next 10 years.

HOW MUCH WILL IT COST?

- ❑ **IF APPROVED, THIS PROPOSAL WILL RESULT IN A 3 MILL NET DECREASE AND 50% DEBT MILL TAX CUT FOR ALL BRIDGEPORT-SPAULDING SCHOOL DISTRICT TAXPAYERS** compared to the 2016 debt levy.
- ❑ The annual savings impact compared to the 2016 debt levy is \$3 on every \$1,000 of taxable value or approximately \$1.50 on every \$1,000 of true cash value. **FOR EXAMPLE, A HOME WITH A MARKET VALUE OF \$50,000 WOULD REALIZE A TAX SAVINGS OF APPROXIMATELY \$75 PER YEAR. A HOME WITH A MARKET VALUE OF \$100,000 WOULD REALIZE APPROXIMATELY \$150 IN ANNUAL TAX SAVINGS.**

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